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<u>Hearings on investigation reported in *Wall Street Journal* <u>should come before casino bill</u></u>

NoCasinos.org releases new 30-second ad

(Tallahassee, FL) – Instead of filing a bill that would make it legal to put the biggest casinos in the world in Florida, opponents of expanding gambling say legislators should hold hearings to learn more about a federal investigation of the company the *St. Petersburg Times* calls "a key player in the effort to bring 'destination' resort casinos to Florida."

The Wall Street Journal reported Friday that the Las Vegas Sands Corporation "disclosed in March that the U.S. Securities and Exchange Commision and the U.S. Justice Department were investigating whether the company violated the Foreign Corrupt Practices Act." Las Vegas Sands is one of the primary backers of legislation that would legalize mega-casinos in Florida.

"It's time to ask the tough questions, not fast-track legislation to build the biggest casinos in the world here in Florida," said No Casinos President John Sowinski. "Legislators should learn more about this investigation before moving a bill forward. They should also learn more about the enormous social and economic costs that mega-casinos would add to Florida taxpayers' burden."

The group released an ad about the ironic timing of the filing of the casino legalization bill.



Here are Friday's WSJ clips about the investigation:

Las Vegas Sands Probe: Explained

Joe Palazzolo The Wall Street Journal October 21st, 2011

Since the initial news of the U.S. government's bribery investigation into Las Vegas Sands' Macau operations, we've scarcely heard a peep about it.

The casino owner and operator disclosed in March that the U.S. Securities and Exchange Commission and the U.S. Justice Department were investigating whether LVS violated the Foreign Corrupt Practices Act, which bars bribery of foreign officials.

Click here to read the full article

Sands Investigation Comes Into Focus

Kate O' Keeffe The Wall Street Journal October 21st, 2011

HONG KONG—An internal memo from the general counsel for Las Vegas Sands Corp. shows that it is seeking to secure a list of government officials who have gambled at the company's Macau casinos—indicating a possible focus of the U.S. government's bribery investigation into the company.

Las Vegas Sands disclosed in March that the U.S. Securities and Exchange Commission and the U.S. Justice Department were investigating whether the company violated the Foreign Corrupt Practices Act. No details of the probe have been released.

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